





New Western is a real estate investment marketplace that creates an advantage for 200,000-plus investors looking for rehabs by offering the largest private source of value-add properties in the nation.



Established



Markets Served



Transactions \$17 Billion+

### THE DENVER BREAKDOWN

New Western investor activity was up 10% from the first half of 2023 to the second half of 2023 in Denver. Sales activity in the traditional market saw a decrease in sales with a -6% change in the same timeframe.

#### **DENVER BY DEMOGRAPHICS**

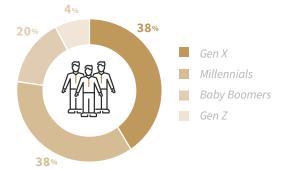
In Denver the majority of investors are both Gen X and Millennial men.



33% of investors are female



**67%** of investors are male



### **DENVER BY THE NUMBERS**

How many flips in 2023?



91%

Denver investors flipped between 1-5 properties

6%

Denver investors flipped between 6-10 properties

## How are rehabs selling?



**65**%

of flips sold at asking price

16%

of flips sold above asking price

19%

of flips sold below asking price

# What are business projections for 2024?



**56**%

expect their business to grow 25%

21%

expect their business to grow 25-50%



**Connor Jensen** *General Manager* 

Denver Office | Established 2017

**N**:W NEW WESTERN°

"Denver remains a strong market for investors, although growth was modest last year, 77% of our investors expect their business to grow by at least 25% in 2024. Overall homes sold for about 2% below the asking price in 2023 but our investors reported selling 16% of their flips for above the asking price, showing the value they create."