



New Western is a real estate investment marketplace that creates an advantage for 200,000-plus investors looking for rehabs by offering the largest private source of value-add properties in the nation.



Markets Served

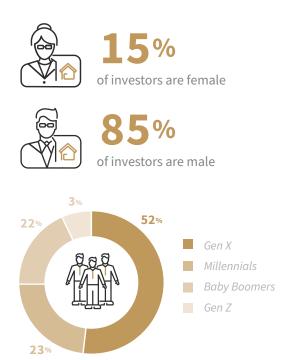


## THE TAMPA BREAKDOWN

Investors continue to remain active in the Tampa market with a 2% increase in New Western investor activity in 2023 as compared to 2022, while the traditional market saw a -9% change in sales during the same time frame.

## TAMPA BY DEMOGRAPHICS

In Tampa the majority of investors are Gen X men, with Millennials and Boomers gaining momentum.



# TAMPA BY THE NUMBERS

#### How many flips in 2023?



Tampa investors flipped between 1-5 properties

5% Tampa investors flipped between 6-10 properties

#### How are rehabs selling?

of flips sold at asking price

1%

of flips sold above asking price

15%

15% of flips sold below

asking price

### What are business projections for 2024?



expect their business to grow 25%

8%

expect their business to grow 25-50%



#### **Nick Balzano** General Manager

Tampa Office | Established 2015

NXV **NEW WESTERN<sup>°</sup>** 

"With a consistent inflow of residents and interest rates projected to hit below 7%, 2024 presents a big opportunity for local and out-of-state investors to invest in both long and short-term rentals in the Tampa Bay Market. Massive city transformations like the Water Street, Gas Worx, and Gas Plant District developments caught national attention and made our region a top destination for people to relocate and vacation."